

Lantana Oceanfront Condo.

GL Balance Sheet Standard

Posted 10/31/2017

	Operating	Reserve	Total
Assets			
<u>Cash</u>			
Operating CAB	52,573.36		52,573.36
Valley National Bank	100.51		100.51
Reserves CAB		87,998.58	87,998.58
Total Cash	52,673.87	87,998.58	140,672.45
<u>Accounts Receivable</u>			
Accounts receivable	2,664.52		2,664.52
Total Accounts Receivable	2,664.52		2,664.52
<u>Cash</u>			
Petty Cash	50.00		50.00
Total Cash	50.00		50.00
<u>Current assets</u>			
Prepaid Insurance	20,825.91		20,825.91
Prepaid Expenses	6,175.43		6,175.43
Total Current assets	27,001.34		27,001.34
Total Assets	82,389.73	87,998.58	170,388.31
Liabilities & Equity			
<u>Current liabilities</u>			
Accounts payable	19,473.77		19,473.77
Prepaid assessments	24,460.85		24,460.85
Insurance (1st Insurance Fun	6,770.83		6,770.83
Total Current liabilities	50,705.45		50,705.45
<u>Equity</u>			
Net Income	25,565.46		25,565.46
Total Equity	25,565.46		25,565.46
<u>Liabilities and Equity</u>			
Fund Balance	6,118.82		6,118.82
Total Liabilities and Equity	6,118.82		6,118.82
<u>Reserve</u>			
Reserve Interested allocated		602.91	602.91
Pooled Reserves		347,876.98	347,876.98
Bldg 3 Elevator		(43,080.16)	(43,080.16)
Bldg Rehab-Concrete/Railing		(44,426.89)	(44,426.89)
Lobby		(27,718.86)	(27,718.86)
Lobby Furniture		(1,718.40)	(1,718.40)
Dune Crossover		(5,000.00)	(5,000.00)
Roof		(116,140.00)	(116,140.00)
Lobby A/C		(3,897.00)	(3,897.00)
Building Painting		(18,500.00)	(18,500.00)
Total Reserve		87,998.58	87,998.58
Total Liabilities & Equity	82,389.73	87,998.58	170,388.31