

Lantana Oceanfront, A Condominium
Minutes of the Organizational Meeting
December 20, 2017

Call to order: Meeting was called to order at 10:13am. The purpose of the meeting was for the Board of Directors to elect their officers for the 2017-2018 term.

Verify Quorum: Present: Terry Burton, Norma Hall, Danny Humphress, Bonnie Rudolph and Kevin Shaw. Absent: David Flowers and Fay Iennaco. Also, present Van Moore and Joan Thayer of Advanced property management.

Nomination of Officers:

Danny nominated Norma for President, seconded by Kevin. Norma accepted. Norma, Danny, Bonne and Kevin were in favor, Terry was opposed. Nomination stood.

Norma nominated Danny for Vice President, seconded by Kevin. Danny accepted; all were in favor.

Norma nominated Bonnie for Secretary, seconded by Danny. Bonnie accepted. All were in favor.

Norma nominated Kevin for Treasurer, seconded by Danny. Kevin accepted; all were in favor.

Directors at large will be Fay, Terry and David.

Announcement of Officers: President, Norma Hall, Vice President Danny Humphress; Secretary Bonnie Rudolph; Treasurer Kevin Shaw. Fay Iennaco, David Flowers and Terry Burton are Directors at large.

The roof contract was discussed. Kevin explained he was able to obtain one bid to make roof repairs from Hurricane Irma and he was unable to get any more qualified bids on the roof. The repairs by Barfield would cost \$24,750.00 and insurance is paying the Association about \$29,000.00. Motion by Norma to go with Barfield Roofing, seconded by Kevin; all were in favor.

Kevin brought up changing accounting firms from the previous property management's firm in Vero to a firm local to the condominium. The current firm would charge \$6,450.00 to do the audit and tax returns. William Jackson, CPA is charging \$4250.00 for the audit and tax returns which is a significant savings to the Association. Following discussion, motion by Kevin to switch accounting firms to William Jackson, seconded by Terry; unanimous.

There being no further business, the meeting adjourned at 10:24am.

Respectfully submitted,
Joan Thayer, LCAM