

Lantana Oceanfront Condo.

GL Balance Sheet Standard

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	Operating	Reserve	Total
Assets			
<u>Cash</u>			
Operating CAB	48,874.47		48,874.47
Valley National Bank	100.51		100.51
Reserves CAB		81,588.69	81,588.69
<u>Total Cash</u>	<u>48,974.98</u>	<u>81,588.69</u>	<u>130,563.67</u>
<u>Accounts Receivable</u>			
Accounts receivable	634.75		634.75
<u>Total Accounts Receivable</u>	<u>634.75</u>		<u>634.75</u>
<u>Cash</u>			
Petty Cash	50.00		50.00
<u>Total Cash</u>	<u>50.00</u>		<u>50.00</u>
<u>Current assets</u>			
Prepaid Insurance	81,510.62		81,510.62
Prepaid Expenses	4,470.49		4,470.49
<u>Total Current assets</u>	<u>85,981.11</u>		<u>85,981.11</u>
<u>Total Assets</u>	<u>135,640.84</u>	<u>81,588.69</u>	<u>217,229.53</u>
Liabilities & Equity			
<u>Current liabilities</u>			
Accounts payable	9,588.24	14,742.50	24,330.74
Prepaid assessments	26,197.23		26,197.23
Insurance (1st Insurance Fun	74,718.07		74,718.07
<u>Total Current liabilities</u>	<u>110,503.54</u>	<u>14,742.50</u>	<u>125,246.04</u>
<u>Equity</u>			
Net Income	26,519.39		26,519.39
<u>Total Equity</u>	<u>26,519.39</u>		<u>26,519.39</u>
<u>Liabilities and Equity</u>			
Fund Balance	(1,382.09)		(1,382.09)
<u>Total Liabilities and Equity</u>	<u>(1,382.09)</u>		<u>(1,382.09)</u>
<u>Reserve</u>			
Reserve Interested allocated		629.68	629.68
Pooled Reserves		369,710.32	369,710.32
Bldg 3 Elevator		(43,080.16)	(43,080.16)
Bldg Rehab-Concrete/Railing		(46,321.89)	(46,321.89)
Lobby		(27,718.86)	(27,718.86)
Lobby Furniture		(1,718.40)	(1,718.40)
Dune Crossover		(5,000.00)	(5,000.00)
Roof		(116,140.00)	(116,140.00)
Lobby A/C		(3,897.00)	(3,897.00)
Building Painting		(59,617.50)	(59,617.50)
<u>Total Reserve</u>		<u>66,846.19</u>	<u>66,846.19</u>
<u>Total Liabilities & Equity</u>	<u>135,640.84</u>	<u>81,588.69</u>	<u>217,229.53</u>