

Lantana Oceanfront Condo.

Balance Sheet

Posted 02/28/2019

	Operating	Reserve	Total
Assets			
<u>Cash</u>			
Operating CAB	46,858.07		46,858.07
Valley National Bank	110.51		110.51
Reserves CAB		165,022.48	165,022.48
Insurance Deductible CAB		18,029.76	18,029.76
<u>Total Cash</u>	<u>46,968.58</u>	<u>183,052.24</u>	<u>230,020.82</u>
<u>Accounts Receivable</u>			
Accounts receivable	3,484.68		3,484.68
<u>Total Accounts Receivable</u>	<u>3,484.68</u>		<u>3,484.68</u>
<u>Cash</u>			
Petty Cash	50.00		50.00
<u>Total Cash</u>	<u>50.00</u>		<u>50.00</u>
<u>Current assets</u>			
Prepaid Insurance	70,291.92		70,291.92
Prepaid Expenses	11,374.54		11,374.54
<u>Total Current assets</u>	<u>81,666.46</u>		<u>81,666.46</u>
<u>Total Assets</u>	<u>132,169.72</u>	<u>183,052.24</u>	<u>315,221.96</u>
Liabilities & Equity			
<u>Current liabilities</u>			
Accounts payable	26,081.67		26,081.67
Prepaid assessments	17,638.30		17,638.30
Insurance (1st Insurance Func	41,503.70		41,503.70
<u>Total Current liabilities</u>	<u>85,223.67</u>		<u>85,223.67</u>
<u>Equity</u>			
Net Income	4,003.96		4,003.96
<u>Total Equity</u>	<u>4,003.96</u>		<u>4,003.96</u>
<u>Liabilities and Equity</u>			
Fund Balance	42,942.09		42,942.09
<u>Total Liabilities and Equity</u>	<u>42,942.09</u>		<u>42,942.09</u>
<u>Reserve</u>			
Reserve Interested allocated		1,243.99	1,243.99
Pooled Reserves		718,000.49	718,000.49
Bldg 3 Elevator		(43,080.16)	(43,080.16)
Bldg 2 Elevator		(59,910.99)	(59,910.99)
Bldg1 Elevator		(87,682.13)	(87,682.13)
Bldg Rehab-Concrete/Railings		(59,391.78)	(59,391.78)
Lobby		(27,718.86)	(27,718.86)
Lobby Furniture		(7,200.56)	(7,200.56)
Dune Crossover		(7,820.00)	(7,820.00)
Roof		(140,890.00)	(140,890.00)
Lobby A/C		(7,948.00)	(7,948.00)
Building Painting		(79,942.50)	(79,942.50)
Pool Furniture		(2,188.15)	(2,188.15)
Pool Heater		(6,735.00)	(6,735.00)

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Liabilities & Equity

Reserve

Insurance deductible	17,988.00	17,988.00
Backflow Preventers	(1,514.00)	(1,514.00)
Pool Deck	(2,859.81)	(2,859.81)
Clubhouse Renovations	(8,922.30)	(8,922.30)
Asphalt	(10,376.00)	(10,376.00)
<u>Total Reserve</u>	<u>183,052.24</u>	<u>183,052.24</u>
<i>Total Liabilities & Equity</i>	<u>132,169.72</u>	<u>315,221.96</u>