

**Lantana Oceanfront Condominium Association  
2020 Budget**

	<b>2020 Approved Budget</b>	<b>2020 Amended Budget Fully Funded (\$595)</b>
<b>INCOME</b>		
Assessment Fees	708,004	685,440
<b>Total Income</b>	<b>708,004</b>	<b>685,440</b>
<b>EXPENSES</b>		
<b>Administrative</b>		
Management Fee	\$ 20,160	\$ 19,800
Accounting / Audit	4,250	5,000
Taxes	500	500
Legal Fees	12,000	10,000
Bank Charges & Coupons	175	500
Postage, Printing, Postage	200	500
Office Supplies	1,750	2,500
Storage Unit	180	1,140
Website	-	500
Licenses, Permits, Dues	2,864	4,150
<b>Total Administrative Expense</b>	<b>42,079</b>	<b>44,590</b>
<b>Insurance</b>		
General Insurance	89,748	63,557
Flood Insurance	1,200	23,835
<b>Total Insurance</b>	<b>90,948</b>	<b>87,392</b>
<b>Building Maintenance</b>		
General Maintenance Expense	-	30,000
Association Unit Repairs	3,000	-
Miscellaneous Repairs	17,000	-
Maintenance Labor	56,160	45,000
Maintenance Supplies	18,000	10,000
Contingency	8,345	-
Roof Repairs	-	1,500
Janitorial Services	40,157	35,000
Pest Control - Bldg Perimeter	2,796	2,820
<b>Total Building Maintenance</b>	<b>145,458</b>	<b>124,320</b>
<b>Line Of Credit</b>	<b>16,800</b>	<b>-</b>
<b>Fire Prevention Systems</b>		
Fire Alarm Monitoring and Inspections	8,040	12,444
Fire Alarm System Inspection	3,600	3,600
Fire Alarm System Repairs	1,800	2,500
Fire Pump	1,297	1,303
Fire Pump Repairs	6,900	3,500
Fire Extinguisher Inspection	1,400	1,400
<b>Total Fire Prevention Systems</b>	<b>23,037</b>	<b>24,747</b>

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<b>Mechanical Systems</b>		
Elevator Contract	11,100	11,100
Elevator R&M	2,087	1,500
<b>Total Mechanical Systems</b>	<b>13,187</b>	<b>12,600</b>
<b>Grounds Maintenance</b>		
Lawn Service	21,772	17,916
Landscape Improvements	25,000	1,500
Fertilization & Pest Control	2,130	4,500
Plants, Shrub & Trees	-	2,000
Dune Trimming	12,500	14,000
Irrigation Repairs & Maintenance	2,000	5,000
<b>Total Grounds Maintenance</b>	<b>63,402</b>	<b>44,916</b>
<b>Recreation &amp; Amenities</b>		
Pool Service	9,300	9,300
Pool Repairs & Supplies	1,500	1,500
Recreation Room	-	250
<b>Total Recreation &amp; Amenities</b>	<b>10,800</b>	<b>11,050</b>
<b>Utilities</b>		
Electric	19,237	20,000
Gas	2,400	1,500
Elevator & Entry Phone Lines	5,709	5,800
Water & Sewer	62,737	55,800
Trash Removal	16,265	17,100
<b>Total Utilities Expense</b>	<b>106,348</b>	<b>100,200</b>
<b>Total Operating Expense:</b>	<b>\$ 512,059</b>	<b>\$ 449,815</b>
<b>Reserve Contributions</b>		
Reserve Contribution	195,945	235,625
<b>Total Reserve Contribution</b>	<b>\$ 195,945</b>	<b>\$ 235,625</b>
<b>GRAND TOTAL EXPENSES:</b>	<b>\$ 708,004</b>	<b>\$ 685,440</b>