

Lantana Oceanfront Condo Association

Run Date: 02/16/2022

Run Time: 01:49 PM

FUND BALANCE SHEET

As of: 01/31/2022

Assets

Account	Operating	Reserves	Total
Asset			
1010 CIT - Operating	\$125,291.31	\$0.00	\$125,291.31
1020 CIT-Reserves	\$0.00	\$283,138.30	\$283,138.30
1025 CIT- Catastrophic Loss Account	\$0.00	\$36,077.06	\$36,077.06
1041 Valley National Bank	\$48.67	\$0.00	\$48.67
1310 Accounts Receivable	\$4,312.64	\$0.00	\$4,312.64
1340 A/R Late Fee	\$583.29	\$0.00	\$583.29
1360 A/R Misc. Owner	\$1,300.00	\$0.00	\$1,300.00
1410 Due from/to Reserves	(\$2,900.00)	\$0.00	(\$2,900.00)
1610 Prepaid Insurance	\$94,917.20	\$0.00	\$94,917.20
Asset Total	\$223,553.11	\$319,215.36	\$542,768.47
Total Assets:	\$223,553.11	\$319,215.36	\$542,768.47

Liabilities

Account	Operating	Reserves	Total
Liability			
3010 Accounts Payable	\$3,191.12	\$0.00	\$3,191.12
3015 Insurance Payable	\$73,067.66	\$0.00	\$73,067.66
3310 Prepaid Assessments	\$25,340.55	\$0.00	\$25,340.55
3335 Due from/to Operating	\$0.00	(\$2,900.00)	(\$2,900.00)
3345 Deferred Income- Insurance Claim	\$5,262.48	\$0.00	\$5,262.48
Liability Total	\$106,861.81	(\$2,900.00)	\$103,961.81
Total Liabilities:	\$106,861.81	(\$2,900.00)	\$103,961.81

Equity

Account	Operating	Reserves	Total
Reserves			
5010 Pooled Reserves	\$0.00	\$265,769.46	\$265,769.46
5011 Assessments-Reserve	\$0.00	\$20,224.08	\$20,224.08
5015 Pooled Interest	\$0.00	\$49.36	\$49.36
5090 Catastrophic Loss Reserve	\$0.00	\$36,072.46	\$36,072.46
Reserves Total	\$0.00	\$322,115.36	\$322,115.36
Equity			
5500 Retained Earnings	\$116,695.05	\$0.00	\$116,695.05
Equity Total	\$116,695.05	\$0.00	\$116,695.05
Current Year Net Income/(Loss)	(\$3.75)	\$0.00	(\$3.75)
Total Equity:	\$116,691.30	\$322,115.36	\$438,806.66
Total Liabilities & Equity	\$223,553.11	\$319,215.36	\$542,768.47

Lantana Oceanfront Condo Association

Run Date: 02/16/2022

Run Time: 01:49 PM

INCOME STATEMENT

Start: 01/01/2022 | End: 01/31/2022

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
6310 Assessment Income	61,440.00	61,440.00	0.00	61,440.00	61,440.00	0.00	737,280.00
6320 Late Fee Income	29.38	38.67	(9.29)	29.38	38.67	(9.29)	464.00
6910 Operating Interest	6.12	0.00	6.12	6.12	0.00	6.12	0.00
6920 Misc. Income	140.00	0.00	140.00	140.00	0.00	140.00	0.00
6921 EV Income	20.00	0.00	20.00	20.00	0.00	20.00	0.00
Income Total	61,635.50	61,478.67	156.83	61,635.50	61,478.67	156.83	737,744.00
Total Income	61,635.50	61,478.67	156.83	61,635.50	61,478.67	156.83	737,744.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
7230 Accounting & Audit Fees	0.00	350.00	350.00	0.00	350.00	350.00	4,200.00
7235 Legal Fees	653.15	375.00	(278.15)	653.15	375.00	(278.15)	4,500.00
7240 License, Permits, Dues	0.00	225.00	225.00	0.00	225.00	225.00	2,700.00
7310 Management Fees	1,761.00	1,761.00	0.00	1,761.00	1,761.00	0.00	21,132.00
7315 Bad Debt	0.00	83.33	83.33	0.00	83.33	83.33	1,000.00
7320 Office Supplies	251.30	116.67	(134.63)	251.30	116.67	(134.63)	1,400.00
7325 Postage, Printing, Copies	614.11	125.00	(489.11)	614.11	125.00	(489.11)	1,500.00
7510 Insurance General & Flood	10,612.22	8,425.00	(2,187.22)	10,612.22	8,425.00	(2,187.22)	101,100.00
7610 Fire Alarm Monitor, Inspect, Repair...	0.00	1,416.67	1,416.67	0.00	1,416.67	1,416.67	17,000.00
7620 Fire Extinguisher Inspection	0.00	100.00	100.00	0.00	100.00	100.00	1,200.00
7630 Fire Pump Maint. Repair	0.00	666.67	666.67	0.00	666.67	666.67	8,000.00
7650 General Maintenance Repairs	6,170.00	2,066.67	(4,103.33)	6,170.00	2,066.67	(4,103.33)	24,800.00
7655 Janitorial Services	3,464.00	3,645.00	181.00	3,464.00	3,645.00	181.00	43,740.00
7670 Maintenance Labor	3,334.66	3,916.67	582.01	3,334.66	3,916.67	582.01	47,000.00
7675 Maintenance Supplies	525.59	666.67	141.08	525.59	666.67	141.08	8,000.00
7680 Pest Control-Bldg. Perimeter	310.00	333.67	23.67	310.00	333.67	23.67	4,004.00
7685 Roof Repairs	0.00	166.67	166.67	0.00	166.67	166.67	2,000.00
7710 Dune Trimming	0.00	1,325.00	1,325.00	0.00	1,325.00	1,325.00	15,900.00
7720 Fertilizer & Pest Control	312.00	375.00	63.00	312.00	375.00	63.00	4,500.00
7730 Irrigation Repairs & Maintenance	0.00	541.67	541.67	0.00	541.67	541.67	6,500.00
7740 Landscape Improvements	0.00	416.67	416.67	0.00	416.67	416.67	5,000.00
7750 Lawn Service	2,102.43	2,291.67	189.24	2,102.43	2,291.67	189.24	27,500.00
7760 Plants, Shrubs & Trees	0.00	566.67	566.67	0.00	566.67	566.67	6,800.00
7775 Elevator Contract & Repairs	2,775.00	1,208.33	(1,566.67)	2,775.00	1,208.33	(1,566.67)	14,500.00
7810 Pool Service	800.00	800.00	0.00	800.00	800.00	0.00	9,600.00
7815 Pool Repairs & Supplies	0.00	100.00	100.00	0.00	100.00	100.00	1,200.00
8010 Electric, Gas, Elevator/Entry Phone	2,177.20	2,400.00	222.80	2,177.20	2,400.00	222.80	28,800.00
8015 Trash Removal	1,468.96	1,580.00	111.04	1,468.96	1,580.00	111.04	18,960.00
8020 Water & Sewer	4,083.55	5,210.00	1,126.45	4,083.55	5,210.00	1,126.45	62,520.00
9100 Reserve Funding	20,224.08	20,224.00	(0.08)	20,224.08	20,224.00	(0.08)	242,688.00
Expense Total	61,639.25	61,478.70	(160.55)	61,639.25	61,478.70	(160.55)	737,744.00
Total Expense	61,639.25	61,478.70	(160.55)	61,639.25	61,478.70	(160.55)	737,744.00
Net Income	(3.75)	(0.03)	(3.72)	(3.75)	(0.03)	(3.72)	0.00

Lantana Oceanfront Condo Association

YEARLY INCOME STATEMENT

Start: 01/01/2022 | End: 01/31/2022

Income

Account	Jan	Feb	Mar	Apr	May	Jun	July	Aug	Sep	Oct	Nov	Dec	Total
6310 Assessment	\$61,440.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$61,440.00
Income													
6320 Late Fee Income	\$29.38	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$29.38
6910 Operating Interest	\$6.12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6.12
6920 Misc. Income	\$140.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$140.00
6921 EV Income	\$20.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$20.00
Total Income:	\$61,635.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$61,635.50

Expense

Account	Jan	Feb	Mar	Apr	May	Jun	July	Aug	Sep	Oct	Nov	Dec	Total
7235 Legal Fees	\$653.15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$653.15
7310 Management Fees	\$1,761.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,761.00
7320 Office Supplies	\$251.30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$251.30
7325 Postage, Printing, Copies	\$614.11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$614.11
7510 Insurance	\$10,612.22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,612.22
General & Flood													
7650 General	\$6,170.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,170.00
Maintenance Repairs													
7655 Janitorial	\$3,464.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,464.00
Services													
7670 Maintenance	\$3,334.66	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,334.66
Labor													
7675 Maintenance	\$525.59	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$525.59
Supplies													
7680 Pest Control-	\$310.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$310.00
Bldg. Perimeter													
7720 Fertilizer & Pest	\$312.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$312.00
Control													
7750 Lawn Service	\$2,102.43	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,102.43
7775 Elevator	\$2,775.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,775.00
Contract & Repairs													
7810 Pool Service	\$800.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$800.00

Account	Jan	Feb	Mar	Apr	May	Jun	July	Aug	Sep	Oct	Nov	Dec	Total
8010 Electric, Gas, Elevator/Entry Phone	\$2,177.20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,177.20
8015 Trash Removal	\$1,468.96	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,468.96
8020 Water & Sewer	\$4,083.55	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,083.55
9100 Reserve Funding	\$20,224.08	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$20,224.08
Total Expense:	\$61,639.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$61,639.25

Net Income **(\$3.75)**

Lantana Oceanfront Condo Association

RESERVE STATEMENT

Start: 01/01/2022 | End: 01/31/2022

Run Date: 02/16/2022
Run Time: 01:49 PM

<u>Account</u>	<u>Beginning Balance</u>	<u>Allocations</u>	<u>Disbursements</u>	<u>Closing Balance</u>
Reserves				
5010 Pooled Reserves	\$265,769.46	\$0.00	\$0.00	\$265,769.46
5011 Assessments-Reserve	\$0.00	\$20,224.08	\$0.00	\$20,224.08
5015 Pooled Interest	\$0.00	\$49.36	\$0.00	\$49.36
5090 Catastrophic Loss Reserve	\$36,072.46	\$0.00	\$0.00	\$36,072.46
Total Reserves	\$301,841.92	\$20,273.44	\$0.00	\$322,115.36
Total	\$301,841.92	\$20,273.44	\$0.00	\$322,115.36