

# Lantana Oceanfront Condo Association

Run Date: 09/26/2022  
Run Time: 11:23 AM

## FUND BALANCE SHEET

As of: 07/31/2022

### Assets

Account	Operating	Reserves	Special Assessment	Total
<b>Asset</b>				
1009 CIT-NEW Operating	\$150,496.80	\$0.00	\$0.00	\$150,496.80
1020 CIT-Reserves	\$0.00	\$251,367.28	\$0.00	\$251,367.28
1025 CIT- Catastrophic Loss Account	\$0.00	\$36,107.32	\$0.00	\$36,107.32
1026 CIT-Special Assessment	\$0.00	\$0.00	\$54,154.92	\$54,154.92
1041 Valley National Bank	\$48.67	\$0.00	\$0.00	\$48.67
1310 Accounts Receivable	\$1,668.78	\$0.00	\$0.00	\$1,668.78
1320 Special Assessment Receivable	\$0.00	\$0.00	\$3,100.00	\$3,100.00
1321 Special Assessment Receivable (BULK)	\$0.00	\$0.00	\$213,625.00	\$213,625.00
1340 A/R Late Fee	\$652.26	\$0.00	\$0.00	\$652.26
1360 A/R Misc. Owner	\$615.00	\$0.00	\$0.00	\$615.00
1411 Due from SA	\$0.00	\$0.00	(\$131,825.00)	(\$131,825.00)
1610 Prepaid Insurance 12/31/2022	\$39,657.89	\$0.00	\$0.00	\$39,657.89
<b>Asset Total</b>	<b>\$193,139.40</b>	<b>\$287,474.60</b>	<b>\$139,054.92</b>	<b>\$619,668.92</b>
<b>Total Assets:</b>	<b>\$193,139.40</b>	<b>\$287,474.60</b>	<b>\$139,054.92</b>	<b>\$619,668.92</b>

### Liabilities

Account	Operating	Reserves	Special Assessment	Total
<b>Liability</b>				
3010 Accounts Payable	\$6,246.84	\$0.00	\$0.00	\$6,246.84
3015 Insurance Payable	\$29,140.16	\$0.00	\$0.00	\$29,140.16
3210 Special Assessment	\$0.00	\$0.00	\$576,000.00	\$576,000.00
3211 Special Assessment AP	\$0.00	\$0.00	(\$436,976.84)	(\$436,976.84)
3310 Prepaid Assessments	\$26,317.38	\$0.00	\$0.00	\$26,317.38
3336 Due to Reserves	\$0.00	(\$131,825.00)	\$0.00	(\$131,825.00)
3350 Insurance Claim	\$28,026.28	\$0.00	\$0.00	\$28,026.28
3355 Insurance Claim AP	(\$27,611.37)	\$0.00	\$0.00	(\$27,611.37)
<b>Liability Total</b>	<b>\$62,119.29</b>	<b>(\$131,825.00)</b>	<b>\$139,023.16</b>	<b>\$69,317.45</b>
<b>Total Liabilities:</b>	<b>\$62,119.29</b>	<b>(\$131,825.00)</b>	<b>\$139,023.16</b>	<b>\$69,317.45</b>

### Equity

Account	Operating	Reserves	Special Assessment	Total
<b>Reserves</b>				
5010 Pooled Reserves	\$0.00	\$265,769.46	\$0.00	\$265,769.46
5011 Assessments-Reserve	\$0.00	\$141,568.56	\$0.00	\$141,568.56
5015 Pooled Interest	\$0.00	\$398.82	\$0.00	\$398.82
5025 Balconies	\$0.00	\$0.14	\$0.00	\$0.14
5060 Pool Furniture	\$0.00	(\$7,343.84)	\$0.00	(\$7,343.84)

Account	Operating	Reserves	Special Assessment	Total
5065 Pool Fence-Gates	\$0.00	(\$3,657.00)	\$0.00	(\$3,657.00)
5090 Catastrophic Loss Reserve	\$0.00	\$36,072.46	\$0.00	\$36,072.46
5092 Additional Items	\$0.00	(\$13,509.00)	\$0.00	(\$13,509.00)
<b>Reserves Total</b>	<b>\$0.00</b>	<b>\$419,299.60</b>	<b>\$0.00</b>	<b>\$419,299.60</b>
<b>Equity</b>				
5500 Retained Earnings	\$111,130.05	\$0.00	\$0.00	\$111,130.05
<b>Equity Total</b>	<b>\$111,130.05</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$111,130.05</b>
Current Year Net Income/(Loss)	\$19,890.06	\$0.00	\$31.76	\$19,921.82
<b>Total Equity:</b>	<b>\$131,020.11</b>	<b>\$419,299.60</b>	<b>\$31.76</b>	<b>\$550,351.47</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$193,139.40</b>	<b>\$287,474.60</b>	<b>\$139,054.92</b>	<b>\$619,668.92</b>

# Lantana Oceanfront Condo Association

Run Date: 09/26/2022  
Run Time: 11:23 AM

## INCOME STATEMENT

Start: 07/01/2022 | End: 07/31/2022

### Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Income</b>							
6310 Assessment Income	61,440.00	61,440.00	0.00	430,080.00	430,080.00	0.00	737,280.00
6320 Late Fee Income	(99.75)	38.67	(138.42)	17.64	270.69	(253.05)	464.00
6330 Special Assessment Income	(247,223.23)	0.00	(247,223.23)	0.00	0.00	0.00	0.00
6340 Collection Fee	0.00	0.00	0.00	220.00	0.00	220.00	0.00
6910 Operating Interest	8.09	0.00	8.09	50.02	0.00	50.02	0.00
6913 Special Assessment Interest	2.60	0.00	2.60	31.76	0.00	31.76	0.00
6920 Misc. Income	1,000.00	0.00	1,000.00	6,499.53	0.00	6,499.53	0.00
6921 EV Income	20.00	0.00	20.00	140.00	0.00	140.00	0.00
<b>Income Total</b>	<b>(184,852.29)</b>	<b>61,478.67</b>	<b>(246,330.96)</b>	<b>437,038.95</b>	<b>430,350.69</b>	<b>6,688.26</b>	<b>737,744.00</b>
<b>Total Income</b>	<b>(184,852.29)</b>	<b>61,478.67</b>	<b>(246,330.96)</b>	<b>437,038.95</b>	<b>430,350.69</b>	<b>6,688.26</b>	<b>737,744.00</b>

### Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Expense</b>							
7230 Accounting & Audit Fees	0.00	350.00	350.00	0.00	2,450.00	2,450.00	4,200.00
7235 Legal Fees	0.00	375.00	375.00	1,353.15	2,625.00	1,271.85	4,500.00
7240 License, Permits, Dues	0.00	225.00	225.00	1,011.25	1,575.00	563.75	2,700.00
7310 Management Fees	1,761.00	1,761.00	0.00	12,327.00	12,327.00	0.00	21,132.00
7315 Bad Debt	0.00	83.33	83.33	0.00	583.31	583.31	1,000.00
7320 Office Supplies	20.95	116.67	95.72	1,087.96	816.69	(271.27)	1,400.00
7325 Postage, Printing, Copies	26.86	125.00	98.14	883.30	875.00	(8.30)	1,500.00
7330 Zoom Subscription	(10.00)	0.00	10.00	0.00	0.00	0.00	0.00
7510 Insurance General & Flood	9,328.02	8,425.00	(903.02)	66,056.27	58,975.00	(7,081.27)	101,100.00
7610 Fire Alarm Monitor, Inspect, Repair...	0.00	1,416.67	1,416.67	8,966.41	9,916.69	950.28	17,000.00
7620 Fire Extinguisher Inspection	0.00	100.00	100.00	64.20	700.00	635.80	1,200.00
7630 Fire Pump Maint. Repair	0.00	666.67	666.67	1,062.34	4,666.69	3,604.35	8,000.00
7650 General Maintenance Repairs	13,178.63	2,066.67	(11,111.96)	10,819.69	14,466.69	3,647.00	24,800.00
7655 Janitorial Services	3,296.00	3,645.00	349.00	26,415.26	25,515.00	(900.26)	43,740.00
7670 Maintenance Labor	3,408.07	3,916.67	508.60	28,150.61	27,416.69	(733.92)	47,000.00
7675 Maintenance Supplies	347.25	666.67	319.42	7,017.64	4,666.69	(2,350.95)	8,000.00
7680 Pest Control-Bldg. Perimeter	310.00	333.67	23.67	2,170.00	2,335.69	165.69	4,004.00
7685 Roof Repairs	0.00	166.67	166.67	0.00	1,166.69	1,166.69	2,000.00
7710 Dune Trimming	0.00	1,325.00	1,325.00	10,000.00	9,275.00	(725.00)	15,900.00
7720 Fertilizer & Pest Control	0.00	375.00	375.00	1,126.00	2,625.00	1,499.00	4,500.00
7730 Irrigation Repairs & Maintenance	0.00	541.67	541.67	355.00	3,791.69	3,436.69	6,500.00
7740 Landscape Improvements	0.00	416.67	416.67	4,200.00	2,916.69	(1,283.31)	5,000.00
7750 Lawn Service	3,200.00	2,291.67	(908.33)	18,225.56	16,041.69	(2,183.87)	27,500.00
7760 Plants, Shrubs & Trees	0.00	566.67	566.67	0.00	3,966.69	3,966.69	6,800.00
7775 Elevator Contract & Repairs	2,775.00	1,208.33	(1,566.67)	9,045.20	8,458.31	(586.89)	14,500.00
7810 Pool Service	625.00	800.00	175.00	5,350.00	5,600.00	250.00	9,600.00
7815 Pool Repairs & Supplies	0.00	100.00	100.00	0.00	700.00	700.00	1,200.00
8010 Electric, Gas, Elevator/Entry Phone	2,193.17	2,400.00	206.83	16,336.09	16,800.00	463.91	28,800.00
8015 Trash Removal	1,490.56	1,580.00	89.44	10,390.72	11,060.00	669.28	18,960.00
8020 Water & Sewer	4,665.00	5,210.00	545.00	33,134.92	36,470.00	3,335.08	62,520.00
9100 Reserve Funding	20,224.08	20,224.00	(0.08)	141,568.56	141,568.00	(0.56)	242,688.00
9200 Special Assessment	(247,223.23)	0.00	247,223.23	0.00	0.00	0.00	0.00
<b>Expense Total</b>	<b>(180,383.64)</b>	<b>61,478.70</b>	<b>241,862.34</b>	<b>417,117.13</b>	<b>430,350.90</b>	<b>13,233.77</b>	<b>737,744.00</b>

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Total Expense</b>	(180,383.64)	61,478.70	241,862.34	417,117.13	430,350.90	13,233.77	737,744.00
<b>Net Income</b>	(4,468.65)	(0.03)	(4,468.62)	19,921.82	(0.21)	19,922.03	0.00

**Lantana Oceanfront Condo Association**  
**YEARLY INCOME STATEMENT**  
 Start: 01/01/2022 | End: 07/31/2022  
 Income

Run Date: 09/26/2022  
 Run Time: 11:23 AM

Account	Jan	Feb	Mar	Apr	May	Jun	July	Aug	Sep	Oct	Nov	Dec	Total
6310 Assessment	\$61,440.00	\$61,440.00	\$61,440.00	\$61,440.00	\$61,440.00	\$61,440.00	\$61,440.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$430,080.00
Income													
6320 Late Fee Income	\$29.38	\$36.02	(\$9.06)	\$45.20	\$49.13	(\$33.28)	(\$99.75)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$17.64
6330 Special	\$0.00	\$0.00	\$0.00	\$156,203.04	\$0.00	\$91,020.19	(\$247,223.23)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Assessment Income													
6340 Collection Fee	\$0.00	\$0.00	\$0.00	\$20.00	\$200.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$220.00
6310 Operating	\$6.12	\$5.88	\$7.02	\$6.95	\$7.48	\$8.48	\$8.09	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50.02
Interest													
6913 Special	\$0.00	\$0.00	\$0.00	\$9.69	\$11.98	\$7.49	\$2.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$31.76
Assessment Interest													
6920 Misc. Income	\$140.00	\$0.00	\$12.05	\$75.00	\$10.00	\$5,262.48	\$1,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,499.53
6921 EV Income	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$140.00
<b>Total Income:</b>	<b>\$61,635.50</b>	<b>\$61,501.90</b>	<b>\$61,470.01</b>	<b>\$217,819.88</b>	<b>\$61,738.59</b>	<b>\$157,725.36</b>	<b>(\$184,852.29)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$437,038.95</b>

**Expense**

Account	Jan	Feb	Mar	Apr	May	Jun	July	Aug	Sep	Oct	Nov	Dec	Total
7235 Legal Fees	\$653.15	\$125.00	\$0.00	\$0.00	\$575.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,353.15
7240 License, Permits, Dues	\$0.00	\$0.00	\$300.00	\$61.25	\$300.00	\$350.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,011.25
7310 Management	\$1,761.00	\$1,761.00	\$1,761.00	\$1,761.00	\$1,761.00	\$1,761.00	\$1,761.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,327.00
Fees													
7220 Office Supplies	\$251.30	\$127.75	\$137.00	\$238.28	\$16.30	\$296.38	\$20.95	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,087.96
7235 Postage, Printing, Copies	\$614.11	\$135.12	(\$34.99)	\$50.43	\$52.68	\$39.09	\$26.86	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$883.30
7330 Zoom	\$0.00	\$0.00	\$0.00	\$0.00	\$5.00	\$5.00	(\$10.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subscription													
7510 Insurance	\$10,612.22	\$10,612.22	\$10,663.56	\$5,930.83	\$9,454.71	\$9,454.71	\$9,328.02	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$66,056.27
General & Flood													
7610 Fire Alarm	\$0.00	\$2,364.49	\$0.00	\$6,601.92	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,966.41
Monitor, Inspect, Repairs													
7620 Fire Extinguisher	\$0.00	\$0.00	\$0.00	\$64.20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$64.20
Inspection													
7630 Fire Pump	\$0.00	\$0.00	\$657.34	\$0.00	\$0.00	\$405.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,062.34
Maint. Repair													

Account	Jan	Feb	Mar	Apr	May	Jun	July	Aug	Sep	Oct	Nov	Dec	Total
7650 General	\$605.00	\$1,563.57	\$4,538.27	(\$3,220.14)	(\$6,873.64)	\$1,028.00	\$13,178.63	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,819.69
Maintenance Repairs													
7655 Janitorial	\$3,464.00	\$4,537.84	\$4,232.00	\$2,664.00	\$3,648.00	\$4,573.42	\$3,296.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$26,415.26
Services													
7670 Maintenance	\$3,334.66	\$3,061.85	\$4,063.77	\$4,929.76	\$5,581.30	\$3,771.20	\$3,408.07	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$28,150.61
Labor													
7675 Maintenance	\$525.59	\$1,338.96	\$932.98	\$1,796.17	\$716.50	\$1,360.19	\$347.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,017.64
Supplies													
7680 Pest Control-	\$310.00	\$310.00	\$310.00	\$310.00	\$310.00	\$310.00	\$310.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,170.00
Bldg. Perimeter													
7710 Dune Trimming	\$0.00	\$0.00	\$10,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,000.00
7720 Fertilizer & Pest	\$312.00	\$502.00	\$312.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,126.00
Control													
7730 Irrigation	\$0.00	\$0.00	\$155.00	\$0.00	\$0.00	\$200.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$355.00
Repairs &													
Maintenance													
7740 Landscape	\$0.00	\$0.00	\$4,200.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,200.00
Improvements													
7750 Lawn Service	\$2,102.43	\$2,102.43	\$1,220.70	\$3,200.00	\$3,200.00	\$3,200.00	\$3,200.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$18,225.56
7775 Elevator	\$2,775.00	\$0.00	\$0.00	\$2,775.00	\$0.00	\$720.20	\$2,775.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,045.20
Contract & Repairs													
7810 Pool Service	\$800.00	\$800.00	\$800.00	\$850.00	\$850.00	\$625.00	\$625.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,350.00
8010 Electric, Gas,	\$2,177.20	\$2,507.40	\$2,541.43	\$2,479.29	\$2,228.66	\$2,208.94	\$2,193.17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16,336.09
Elevator/Entry Phone													
8015 Trash Removal	\$1,468.96	\$1,468.96	\$1,490.56	\$1,490.56	\$1,490.56	\$1,490.56	\$1,490.56	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,390.72
8020 Water & Sewer	\$4,083.55	\$5,044.42	\$4,703.31	\$4,445.75	\$5,163.85	\$5,029.04	\$4,665.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$33,134.92
9100 Reserve Funding	\$20,224.08	\$20,224.08	\$20,224.08	\$20,224.08	\$20,224.08	\$20,224.08	\$20,224.08	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$141,568.56
9200 Special	\$0.00	\$0.00	\$0.00	\$156,203.04	\$0.00	\$91,020.19	(\$247,223.23)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Assessment													
<b>Total Expense:</b>	<b>\$56,074.25</b>	<b>\$58,587.09</b>	<b>\$73,208.01</b>	<b>\$212,855.42</b>	<b>\$48,704.00</b>	<b>\$148,072.00</b>	<b>(\$180,383.64)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$417,117.13</b>

**Net Income** **\$19,921.82**