

**LANTANA OCEANFRONT CONDOMINIUM ASSOC., INC.**  
**OPERATING FUND 2022 BUDGET WORKSHEET**

	Actual YTD Thru September 2021	Projected Annual 2021	2021 Budget Annual	Proposed 2022 Budget Annual	Notes
<b>INCOME:</b>					
Assessments - regular monthly	514,080	685,440	685,440	737,280	640x96x12 7.5%
Assessments - special	0	0	0	0	
Late fee & misc. income	835	983	1,864	464	X
Total income	514,915	686,423	687,304	737,744	
Less: Reserve Fund assessments	(176,715)	(235,620)	(235,620)	(242,688)	20224x12 3%
Operating Fund income	<u>338,200</u>	<u>450,803</u>	<u>451,684</u>	<u>495,056</u>	
<b>EXPENSES:</b>					
<b>Administrative</b>					
Accounting & audit fees		4,200	5,000	4,200	A
Legal fees	2,743	3,495	7,000	4,500	
Licenses, permits, dues	2,678	2,700	2,000	2,700	
Management fees	15,744	21,027	19,800	21,132	A
Bad Debts	652	978		1,000	
Office supplies	892	1,329	1,000	1,400	
Postage, printing & other	961	1,415	3,000	1,500	
	<u>23,670</u>	<u>35,144</u>	<u>37,800</u>	<u>36,432</u>	
<b>Insurance</b>					
General & flood	70,758	95,584	95,584	101,100	A
<b>Fire prevention systems</b>					
Fire alarm monitor, inspect, repairs	16,302 a	18,594 a	17,000	17,000	
Fire extinguisher inspection	914 a	1,202 a	1,200	1,200	
Fire pump maint & repair	4,935 a	5,867 a	6,000	8,000	
	<u>22,151</u>	<u>25,663</u>	<u>24,200</u>	<u>26,200</u>	
<b>Building maintenance</b>					
General maintenance repairs	3,801	20,000 E	20,000	24,800	X
Janitorial services	31,239	40,523	40,000	43,740	A
Maintenance labor	33,518	46,561	45,000	47,000	A
Maintenance supplies	7,198	8,071	13,000	8,000	
Pest control - bldg perimeter	3,600	4,962	4,000	4,004	A
Roof repairs	6,500	6,500	2,000	2,000	
	<u>85,856</u>	<u>126,617</u>	<u>124,000</u>	<u>129,544</u>	
<b>Ground maintenance</b>					
Dune trimming	5,900 a	5,900 a	10,000	15,900	B
Fertilizer & pest control	2,876	3,846	4,500	4,500	B
Irrigation repairs & maintenance	1,310	1,965	3,000	6,500	B
Dune repair & Landscape improvements			1,500	5,000	E
Lawn service & shrub trimming	15,296	20,394	29,700	27,500	B
Trees & plants trimming	4,272 a	4,658 a	1,000	6,800	B
	<u>29,654</u>	<u>36,763</u>	<u>49,700</u>	<u>66,200</u>	
<b>Mechanical systems</b>					
Elevator contract & repairs	12,082	17,222	14,000	14,500	A 11464+3036
<b>Recreation room &amp; pool</b>					
Pool service	6,400	9,600	9,600	9,600	
Repairs & supplies	777	777	1,000	1,200	
	<u>7,177</u>	<u>10,377</u>	<u>10,600</u>	<u>10,800</u>	
<b>Utilities</b>					
Electric, gas, elevator/entry phone	19,940	27,075	24,500	28,800	A
Trash removal	13,062	17,390	15,500	18,960	A
Water & sewer	43,479	58,968	55,800	62,520	A
	<u>76,481</u>	<u>103,433</u>	<u>95,800</u>	<u>110,280</u>	
Operating Fund expenses	<u>327,829</u>	<u>450,803</u>	<u>451,684</u>	<u>495,056</u>	
<b>OPERATING FUND NET INCOME</b>	<u>10,371</u>	<u>0</u>	<u>0</u>	<u>0</u>	

a After reclassifications

X - To balance