

Lantana Oceanfront Condo

Angela Phillips / Dependable PM
321-773-4033

	<u>2022-2023</u>		<u>2023-2024</u>
Property	\$ 165,557.00	Property	\$ 202,806.65
General Liability	\$ 9,382.80	General Liability	\$ 10,339.35
Crime	\$ 2,117.38	Crime	\$ 2,107.00
D&O	\$ 1,562.64	D&O	\$ 1,668.90
Excess Liability	\$ 2,282.38	Excess Liability	\$ 3,287.23
Work Comp	\$ 599.00	Work Comp	\$ 565.00
Total	\$ 181,501.20	Total	\$ 220,774.13
		Difference	\$ 39,272.93



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Lantana Oceanfront Condominium Association, Inc.
c/o Dependable Property Management
Indian Harbour Beach, FL 32937
(2023-2024)

Property	(Orange Insurance Exchange)		
	Real Property Total Insurable Value	\$33,971,938	
	Replacement Cost / Special Form / Co-Ins:	Agreed Amount	
	Ordinance or Law Coverage:	A/B/C \$1,000,000 Combined Single Limit	
	Equipment Breakdown, Ground Collapse Coverage	Included	
Deductibles	\$10,000 All Other Perils		
	5% Hurricane (per Occurrence)		
	1% All Other Wind/Hail		
			Annual Premium: \$ 202,806.65
General Liability	(Kinsale Insurance Co)		
	General Aggregate	\$2,000,000	
	Products Aggregate	\$2,000,000	
	Pers. & Advertising	\$1,000,000	
	Each Occurrence	\$1,000,000	
	Hired/Non-Owned	\$1,000,000	
			Annual Premium: \$ 10,339.35
Crime	(Hartford Fire Ins Co)		
	\$675,000 Subject to a \$6,750 Deductible		
			Annual Premium: \$ 2,107.00
Directors & Officers	(Travelers Casualty & Surety)		
	Each Loss	\$1,000,000	
	Each Policy Year	\$1,000,000	
	Deductible	\$7,500	
			Annual Premium: \$ 2,739.50
Excess Liability	(Greenwich Ins)		
	Each Occurrence	\$15,000,000	
	General Aggregate	\$15,000,000	
			Annual Premium: \$ 3,287.23



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Workers Comp

(CNA)

Each Accident \$500,000
 Each Employee \$500,000
 Policy Limit \$500,000

Annual Premium: \$ 565.00

Total Annual Premium: \$ 220,774.13

OTHER PREMIUM OPTIONS	YEARLY PREMIUM
Legal Defense Gap – Atlantic Mutual – Unlimited Legal Defense Coverage for Denied Claims / Extended Protection Offers Coverage for Former BOD up to 5 yrs.	\$1,1927.52 / \$3,927.52 (Extended Protection)

Flood Coverage

(Hartford Ins Co of the Midwest)

1791 Hwy A1A

Bldg: \$6,000,000 Subject to a \$5,000 Deductible
Effective: 12/31/2023 – 12/31/2024

Annual Premium: \$ 6,402.00

1811 Hwy A1A

Bldg: \$6,000,000 Subject to a \$5,000 Deductible
Effective: 12/31/2023 – 12/31/2024

Annual Premium: \$ 6,523.00

1831 Hwy A1A

Bldg: \$6,000,000 Subject to a \$5,000 Deductible
Effective: 12/31/2023 – 12/31/2024

Annual Premium: \$ 6,402.00

1851 Hwy A1A

Bldg: \$6,000,000 Subject to a \$5,000 Deductible
Effective: 12/31/2023 – 12/31/2024

Annual Premium: \$ 5,876.00

1821 Hwy A1A

Bldg: \$314,000 Subject to a \$5,000 Deductible
Effective: 12/31/2023 – 12/31/2024

Annual Premium: \$ 1,004.00

Total Flood Premium: \$ 26,207.00



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Our overriding desire is to provide great customer service, having you, the customer, believe we have earned our compensation. We believe in full disclosure of our compensation. Accordingly, if you have any questions about the compensation we receive from your policies (including policies we propose to you), please just ask your account representative, who will gladly provide you a summary of our compensation arising from your policies (some estimation may be necessary, for example where contingents are involved).

We thank you for the opportunity to serve and appreciate your interest.